

Subject	Local Pension Board Constitution	Status	For Publication
Report to	Local Pension Board	Date	8 th August 2022
Report of	Director and Clerk		
Equality Impact Assessment	Not Required	Attached	No
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1 **Purpose of the Report**

- 1.1 To present the revised Constitution which had been approved by the Authority at its June meeting.
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2 **Recommendations**

- 2.1 Members are recommended to:
- a. Approve the revised constitution set out at Appendix A.**
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3 **Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

Keeping the constitution under review and ensuring it evolves to meet the changing circumstances faced by the Board represents good practice.

4 **Implications for the Corporate Risk Register**

- 4.1 The actions outlined in this report address the risks around the effectiveness of the Board which are included in the Corporate Risk Register.

5 **Background and Options**

- 5.1 At its last meeting in April the Local Pension Board considered, as is good practice, its annual effectiveness review. This raised some specific issues around membership which fall to the Authority to determine.
- 5.2
- 5.3 The Board determined two key principles in relation to its membership which underpin the thinking for its requests to the Authority

- a. That the Constitution should be written flexibly enough in relation to membership that it does not require frequent changes.
- b. That the terms of office of all members of the Board should not be less than 3 years to allow members to develop the knowledge and skills necessary to fulfil the relevant regulatory requirements.

5.2 At its annual meeting on 9th June the Authority approved both of the proposed amendments.

5.3 Attached at Appendix A is a revised constitution giving effect to the agreed changes.

6 **Implications**

6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	The Board is required to have a constitution which is subject to approval by the Authority as Scheme Manager.
Procurement	None

George Graham

Sarah Norman

Director

Clerk

Background Papers	
Document	Place of Inspection